



Approved by  
**FEDERAL TAX  
AUTHORITY (FTA)**

Tax Agency Number  
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**creativezone**  
TAX & ACCOUNTING

# COMPLIANCE ASSESSMENT PACKAGE

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# COMPLIANCE ASSESSMENT PACKAGE

The UAE compliance landscape is evolving swiftly. New regulations are being setup to enhance the legal frame of the UAE and consolidate the country as the safest area to conduct business.

Businesses must be extremely vigilant when considering their current compliance with new regulations, like Anti-Money Laundering (AML), Economic Substance Regulation (ESR), Ultimate Beneficial Ownership (UBO), but also with the previous, but constantly evolving, regulation like VAT and Bookkeeping.

It is of equal importance not just to be compliant but to plan and operate in a manner which ensures future compliance as well.

With the **Compliance Assessment Package**, we will conduct a full assessment of the company's current compliance with regulations and also provide recommendations in order to remain compliant and avoid penalties in the future as well.

*"A unique package, tailor-made to business owners willing to fully understand the implications of laws and regulations on their company."*

# LET'S MEET COMPLIANCE

In the Compliance Assessment Package, we will guide you all along your journey to compliance:

Including 4 main meetings consultations (≈1h each)

- 1 **Initial Meeting (before Day 0)**, to discuss any initial queries and about the documentation required, including the questionnaire
- 2 **Compliance Review Meeting (Day 5)**, to explain the general findings and implications and also assess your situation regarding VAT, ESR, UBO, AML and bookkeeping.
- 3 **Report Discussion Meeting (Day 8)**, We will discuss the draft report shared and discuss any question you might have.
- 4 **Final Meeting**, we will conclude our mission by addressing all your questions and concerns further to our compliance report.

## Required Documents

- Business brief
- Trade License
- Invoices
- Customer contract(s) (if any)
- Certificate of Incorporation (if any)
- MOA & AOA (if any)
- Tax Registration certification (if any)
- Emirates ID(s) of the owner(s)
- Passport(s) of the owner(s)
- Filled CZTA Questionnaire

# YOUR JOURNEY TO COMPLIANCE

## Process

## Description

## Timelines



### Data Collection

Understanding of questions & business nature

**Day 0** – All documentation and information is shared by the client



### Compliance Review

Review Implications and assessment of VAT, ESR, UBO, AML and Bookkeeping with respect to business of client.

**7 Working Days**



### First Draft Report

Share the first draft of the compliance report with client

**8<sup>th</sup> Working Days**



### Client Queries

Resolution of Client queries, additional information received and amendment of first draft

**3 working days** of the queries/new detail received (working day 9 to 12)



### Final Assessment Report

Final Compliance Report

Within one working day of resolution of client queries (**working day 13**)

# WHAT YOU WILL GET

**Total Price: 6,300 AED**

## Deliverable

### Compliance Assessment Full Report

- Current implications of VAT Regulations and recommendation for the company.
- Current implications of Bookkeeping requirements and recommendation for the company.
- Current implications of Economic Substance Regulations (ESR) and recommendation for the company.
- Current implications of Ultimate Beneficiary Ownership (UBO) Regulations and recommendation for the company.
- Current implications of Anti-Money Laundering (AML) Regulations and recommendation for the company.

# WHY CZ TAX & ACCOUNTING

## WHO WE ARE

Creative Zone Tax & Accounting is an integral part of a much larger ecosystem that is, focused on providing professional end-to-end advice and support to business owners in the UAE. Our parent company, Creative Zone established in 2010, is now recognized as Dubai's largest and most trusted company formation specialist firm, boasting more than 36,000 clients to date.

The vision of Creative Zone, is to go beyond the company formation process and provide dedicated support and practical advice for the lifetime of our client's business. To this end, Creative Zone Tax & Accounting was launched.

Our highly qualified and customer centric team have extensive experience and are well versed in a wide range of financial reporting services including Accounting, Bookkeeping, Auditing, VAT registration and Tax Returns filing. We also provide customized outsourced solutions on request and welcome you to our office.

## MISSION

To be recognized as the professional service organization that accomplish the ultimate balance between outstanding client service and focus on the financial success of the firm by providing affordable, reliable and friendly accounting and business solutions to their clients.

## VISION

To provide exceptional personalized Accounting, Tax and Consultancy services to our clients and implement practical solutions for their diverse needs.

# WORD FROM OUR CLIENTS

## Aleksandar Radosavljevic

Villa Sports FZE

*"Beyond satisfied with the service. So thorough and great at communicating, would highly recommend!!"*

## Faiq Shah

Agile International

*"CZ Tax & Accounting team is very professional and vigilant about their work and their clients. I am availing their services for couple of years and I am very satisfied with their services. I highly recommend them for business in UAE."*

## Hattan Osama M Bahanshal

Leap to Success

*"Excellent team, excellent service, quality of work is super and best thing is work with them is a worry-free environment and always feel like a VIP client. Highly recommended."*

## Sidharth Sabhaney

Interspace PMO

*"Compliments and thanks to CZ T&A team for the great service! Misha has been extremely professional and is very knowledgeable in her field, which gives a sense of assurance and ease while working with her."*

*Wishing Misha and team the very best.*

*Thanks to the entire CZ team as well for the excellent service and support over the years."*